
Annual Congregational Meeting

APRIL 8, 2024

Bundoora Presbyterian Church





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Board of Management Report

Board Members: Todd Sprague [secretary, OH&S], Paul Tresidder [Treasurer], Helen Young [Office and Pre-school room users Liaison], Graham Clarke [Maintenance Co-ordinator], Alwyn Smith [Kitchen], Josh Henderson and Neil Chambers [chair]. The Board has been ably supported by David Accadia who reports to the BOM from the congregation's very able IT/AV/PA teams.

Helen Young and Graham Clarke are nominated for re-election this year. Josh Henderson is retiring from the BOM at this meeting after around ten years having also served on the development of the building. The BOM thanks him on behalf of the congregation for his many years of faithful service.

Board Meetings: The Board meets on the second Thursday of every second month, with the first meeting of the year in February. The Board has met February, April, June, October and December last year.

The Board manages the financial affairs of the congregation and maintains its property. In managing the financial affairs it prepares the budget and monitors expenditure, reviewing all expenditure and cash flow every meeting. In monitoring expenditure and the day to day management of its funds the BOM is grateful for the assistance of the staff at Kingsley's bookkeeping who are diligent in paying the bills and ensuring compliance with legislation.

In preparing the budget the BOM seeks to implement the Session's ministry goals, which sometimes means that it brings to the congregation a budget that may rely on cash reserves as well as giving. While ensuring that there are always sufficient reserves to cover the budget for the coming year the BOM is conscious that relying on our reserves is neither ideal or sustainable and looks to the congregation to prevent them being used by supporting with their giving the Session's initiatives. The BOM thinks it prudent to have a minimum of two months of wages in the bank and seeks to manage expenditure with that goal.

The BOM draws attention to two particular initiatives of Session that have increased our wages commitment. Firstly, in a desire to reduce the administrative burden on the Pastors the Board has supported Cat's appointment as Pastoral administrator with two extra days per week. Secondly, the BOM has supported appointing Helen Bell as an Assistant to the Minister to support both training and women's ministry in the congregation, support which is needed. If both initiatives are to flourish they will need to be supported by the giving of the congregation, and the BOM will monitor closely our capacity to support our wages bill.

Maintenance. Although still a relatively new building the maintenance requirements from wear and tear are constant. The BOM thanks all those who are using the maintenance@bpc.com.au to bring to the BOM's attention matters that need fixing. The BOM expresses its thanks to the manager of the maintenance portfolio, Graham Clarke, who has persevered in maintaining the property [e.g. the servicing of air conditioners, lifts, fire safety] and addressing maintenance requests throughout 2023. If Graham approaches you to do a job, say yes. Over the coming years there are a range of maintenance issues for the BOM to address – e.g. a slow replacement of chairs, as finances permit, fridge and freezer replacement, roof repairs.

The Board, as it has every year, ran two cleaning bees last year under the leadership of Todd and Helen. We thank all who have contributed to these for they make the building a more attractive and comfortable space, both for our visitors and ourselves. As the building has a heavy use, particularly from Friday to Sunday, our cleaning bees also contribute to the longevity of our facilities. The Board also thanks all those who share in the cleaning after services and ministry activities, especially the small team that comes in after Mainly Music and Explorers, and the teams at the 11:00 am and 5:00 pm services who are often in the building for a long time after everyone else has left. Your hard work means the building is fit for the next user and contributes to the maintenance of good relationships amongst users.

The BOM would also like to thank those who have given generously of their time to maintain the audiovisual and IT infrastructure of the church, without which our meeting would be very difficult to manage. There is also scheduled replacement of the AV equipment [e.g. projectors] in the coming years. This will involve a significant capital outlay but is essential to our services and the use of the auditorium by other groups – e.g. kid's club, youth group.

We are grateful to God for all the material resources He has entrusted us to support the work of preaching the gospel and making disciples throughout all the activities of the church. As the chair I am also very grateful for the service of every BOM member and the gifts God has given them that they employ to the benefit of us all, and I would encourage you to pray for the BOM members, encourage them as you have opportunity, and support them by keeping on giving them the resources needed to realise in our budget the congregation's ministry priorities.

Financial overview
for the year ended 31 December 2023

| | 2023 Actual |
|----------------------------------|------------------|
| Income | 715,522 |
| Offerings | 699,936 |
| Grants & other | 15,587 |
| | |
| Expenses | (710,637) |
| Administration | (46,482) |
| Admin Staff | (66,246) |
| Ministry | (15,491) |
| Missions | (69,871) |
| Property | (99,724) |
| Pastoral Staff | (412,824) |
| | |
| Total surplus / (deficit) | 4,886 |

Budget Summary with prior year comparison

Bundoora Presbyterian Church For the year ended 31 December 2024 Cash Basis

| | 2024 BUDGET | 2023 ACTUAL | DIFFERENCE FROM 2024 BUDGET | 2023 BUDGET | DIFFERENCE FROM 2024 BUDGET |
|--|----------------|------------------|-----------------------------------|----------------|-----------------------------------|
| Income | | | | | |
| 4100 - Offerings | 781,939 | 699,936 | 82,003 ↑ | 729,770 | 52,169 ↑ |
| 4300 - Grants & Donations | 12,504 | 13,750 | (1,246) ↓ | 16,500 | (3,996) ↓ |
| 4400 - Other Income | 996 | 1,837 | (841) ↓ | - | 996 ↑ |
| Total Income | 795,439 | 715,522 | 79,917 | 746,270 | 49,169 |
| Total Income | 795,439 | 715,522 | 79,917 | 746,270 | 49,169 |
| Less Operating Expenses | | | | | |
| 6100 - Administration Costs | 43,800 | 46,522 | (2,722) | 43,602 | 198 |
| 6200 - Ministry Costs | 30,766 | 15,491 | 15,275 | 31,792 | (1,026) |
| 6600 - Missions | 71,160 | 69,871 | 1,289 | 62,832 | 8,328 |
| 6700 - Property Costs | 110,093 | 99,724 | 10,369 ↑ | 113,844 | (3,751) ↓ |
| 6800 - Pastoral Staff - Payroll Costs | | | | | |
| Pastoral Staff | 434,768 | 412,824 | 21,944 ↑ | 418,956 | 15,812 ↑ |
| Office Staff | 104,852 | 66,246 | 38,606 ↑ | 65,244 | 39,608 ↑ |
| Total 6800 - Pastoral Staff - Payroll Costs | 539,620 | 479,069 | 60,551 | 484,200 | 55,420 |
| Total Less Operating Expenses | 795,439 | 710,677 | 84,762 | 736,270 | 59,169 |
| Operating Surplus / (Deficit) | - | 4,846 | (4,846) | 10,000 | (10,000) |
| Hardship Fund | | | | | |
| Vinicombe | | | | | |
| Hardship Fund (Vinicombe appeal) donations | - | (400,606) | 400,606 ↑ | - | - |
| Total Vinicombe | - | (400,606) | 400,606 | - | - |
| Deacons | | | | | |
| Hardship Fund (DGR) donations | - | (6,982) | 6,982 ↑ | - | - |
| Hardship Fund Expenditure | - | 7,545 | (7,545) ↓ | - | - |
| Total Deacons | - | 563 | (563) | - | - |
| Total Hardship Fund | - | (400,043) | 400,043 | - | - |
| Net Surplus / (Deficit) | - | 404,889 | (404,889) | 10,000 | (10,000) |

Cash reserves forecast for the year ending 31 December 2024

Operating Cash on hand

| Cash per Balance Sheet | 31-Dec-19 | 31-Dec-20 | 31-Dec-21 | 31-Dec-22 | 31-Dec-23 |
|------------------------|----------------|----------------|----------------|----------------|----------------|
| Operating | 32,516 | 64,189 | 41,592 | 29,590 | 44,472 |
| General Savings | 82,147 | 70,220 | 18,245 | 26,321 | 67,728 |
| Property Maint | 74,049 | 86,123 | 98,161 | 110,453 | 40,398 |
| less payables | | | | (32,974) | (24,696) |
| Total Operating | 188,712 | 220,533 | 157,998 | 133,390 | 127,902 |

Operating Cash Forecast

| Operating Cash Forecast | Scenario 1 Giving meets 2024 Budget | Scenario 2 Giving same as 2023 |
|-------------------------|---|--------------------------------------|
| Opening balance | 127,902 | 127,902 |
| Surplus / (deficit) | 0 | (85,508) |
| Closing balance | 127,902 | 42,394 |

The Board of Management has set \$80,000 as our minimum cash-on-hand balance. Therefore, up to \$47,902 could be used to cover a deficit in 2024.

Other cash on hand

| Cash per Balance Sheet | 31-Dec-19 | 31-Dec-20 | 31-Dec-21 | 31-Dec-22 | 31-Dec-23 |
|-------------------------|-----------|-----------|-----------|-----------|-----------|
| <i>School Bldg Fund</i> | 4,828 | 4,828 | 4,828 | 1,628 | 1,628 |
| <i>Mainly Music</i> | 1,103 | 136 | 101 | 701 | 519 |
| <i>Hardship Fund</i> | | | | | |
| Deacons | | 24,980 | 13,726 | 10,760 | 10,258 |
| Vinicombe | | | | | 400,356 |

Five year overview

| | 2022 Actual | 2023 Actual | 2024 Budget | 2025 Outlook | 2026 Outlook |
|--|----------------|----------------|----------------|----------------|----------------|
| Offering | 688,959 | 699,936 | 781,939 | | |
| Other Income | 28,525 | 15,586 | 13,500 | | |
| Total Income | 717,484 | 715,522 | 795,439 | | |
| | 2022 Actual | 2023 Actual | 2024 Budget | 2025 Outlook | 2026 Outlook |
| Operating costs (non-payroll) | 213,170 | 231,568 | 247,639 | 244,854 | 248,526 |
| Capital commitments | 0 | 0 | 0 | 3,877 | 12,539 |
| Auditorium projector replacement | 0 | 0 | 6,500 | 6,500 | 6,000 |
| Ministry payroll | 465,001 | 412,824 | 413,841 | 417,980 | 422,160 |
| Administration payroll | 69,035 | 66,246 | 66,246 | 66,908 | 67,577 |
| Subtotal | 747,206 | 710,637 | 734,226 | 740,119 | 756,802 |
| Pastoral administrator (1 year fixed, assuming renewal) | | | 38,606 | 38,606 | 38,606 |
| Training Pastor | | | 38,680 | 78,133 | 78,915 |
| Neil 2 days/wk from 1 July | | | (16,074) | (32,147) | (32,469) |
| Colleague and successor | | | 0 | | |
| Total Operating | 747,206 | 710,637 | 795,439 | 824,711 | 841,855 |

Audited Accounts
for the year ended 31 December 2023

Statement of Income and Expenditure

Bundoora Presbyterian Church For the year ended 31 December 2023 Cash Basis

| | 2023 | 2022 |
|--|----------------|----------------|
| Income | | |
| 4100 - Offerings | 699,936 | 688,959 |
| 4300 - Grants & Donations | 13,750 | 27,858 |
| 4400 - Other Income | 1,837 | 666 |
| Total Income | 715,522 | 717,484 |
| Total Income | 715,522 | 717,484 |
| Less Operating Expenses | | |
| 6100 - Administration Costs | | |
| Insurance | 15,738 | 4,599 |
| Bookkeeping, Banking and Audit | 17,162 | 15,234 |
| Office amenities | 2,744 | 2,970 |
| Photocopier | 4,469 | 4,437 |
| Subscriptions | 441 | 464 |
| Subscriptions - CCB (Bundy Connect) | 4,632 | 8,268 |
| I.C.T. | 1,336 | 3,261 |
| Total 6100 - Administration Costs | 46,522 | 39,233 |
| 6200 - Ministry Costs | | |
| Ministry Program Costs | | |
| Weekly Programs | 7,297 | 5,325 |
| Sunday activities | 5,949 | 4,159 |
| Events | (1,007) | 1,561 |
| Ministries | 3,253 | (115) |
| Total Ministry Program Costs | 15,491 | 10,930 |
| METRO Trainees | - | (200) |
| Total 6200 - Ministry Costs | 15,491 | 10,730 |
| 6600 - Missions | | |
| Missions Committee - Overseas | 43,198 | 43,340 |
| Missions - Local | 4,600 | 4,600 |
| Missions Extra Giving | 900 | - |
| PCV Levies | 21,338 | 12,667 |
| Missions - Other | - | 103 |
| Event cost recovery: Missions functions | - | (155) |
| 6624 - Bundy Unplugged | (165) | - |
| 6626 - Mission Fundraising | | |
| Special Appeals In | (2,920) | - |

| | 2023 | 2022 |
|--|------------------|-----------------|
| Special Appeal Out | 2,920 | - |
| Total 6626 - Mission Fundraising | - | - |
| Total 6600 - Missions | 69,871 | 60,555 |
| 6700 - Property Costs | | |
| Property Development Fund (PCV 5% offerings) | 34,452 | 32,580 |
| Capital Expenditure (non-recurring) | | |
| Livestream, PA and AV | 7,393 | - |
| Total Capital Expenditure (non-recurring) | 7,393 | - |
| Building operating costs | 16,394 | 27,283 |
| Cleaning | 12,386 | 9,919 |
| Utilities | 19,655 | 17,486 |
| Building Repairs and Maintenance | | |
| Recurring | 6,584 | 8,641 |
| Non-recurring | 2,861 | 6,743 |
| Total Building Repairs and Maintenance | 9,444 | 15,384 |
| Total 6700 - Property Costs | 99,724 | 102,652 |
| 6800 - Pastoral Staff - Payroll Costs | | |
| Pastoral Staff | 412,824 | 465,001 |
| Office Staff | 66,246 | 69,035 |
| Total 6800 - Pastoral Staff - Payroll Costs | 479,069 | 534,036 |
| Total Less Operating Expenses | 710,677 | 747,206 |
| Operating Surplus / (Deficit) | 4,846 | (29,723) |
| Hardship Fund | | |
| Vinicombe | | |
| Hardship Fund (Vinicombe appeal) donations | (400,606) | - |
| Total Vinicombe | (400,606) | - |
| Deacons | | |
| Hardship Fund (DGR) donations | (6,982) | (6,215) |
| Hardship Fund Expenditure | 7,545 | 9,062 |
| Total Deacons | 563 | 2,847 |
| Total Hardship Fund | (400,043) | 2,847 |
| Non-operating Expenses | | |
| School Building DGR Fund Payments | - | 3,200 |
| Total Non-operating Expenses | - | 3,200 |
| Net Surplus / (Deficit) | 404,889 | (35,769) |

Balance Sheet

Bundoora Presbyterian Church

As at 31 December 2023

Cash Basis

| | 31 DEC 2023 | 31 DEC 2022 |
|---|------------------|------------------|
| Assets | | |
| Bank | | |
| 1101 - Main Trading Account | 44,472 | 29,590 |
| 1102 - General Savings Account | 67,728 | 26,321 |
| 1103 - Mainly Music Account | 519 | 701 |
| 1107 - Property Maintenance Fund | 40,398 | 110,453 |
| 1108 - DGR Fund (BPC Hardship Fund) | 10,258 | 10,760 |
| 1153 - DGR Fund (BPC School Building Fund) | 1,628 | 1,628 |
| 1155 - DGR Fund (Vinicombe Hardship Fund) | 400,316 | - |
| Total Bank | 565,319 | 179,452 |
| Current Assets | | |
| 1221 - Deposits Paid | - | 1,000 |
| Total Current Assets | - | 1,000 |
| Fixed Assets | | |
| 1501 - Land & Buildings - purchase price | 1,691,550 | 1,691,550 |
| 1502 - Building Development | 155,554 | 155,554 |
| 1503 - Building Fitout | 1,499,865 | 1,499,865 |
| 1504 - Plant & Equipment | 65,933 | 65,933 |
| Total Fixed Assets | 3,412,903 | 3,412,903 |
| Total Assets | 3,978,223 | 3,593,355 |
| Liabilities | | |
| Current Liabilities | | |
| 2102 - PAYG Withholding Payable | 6,771 | 8,352 |
| 2103 - GST | (3,417) | (4,083) |
| 2120 - Superannuation Payable | - | 4,755 |
| 2137 - NCB Account - C Randles | 11,275 | 2,990 |
| 2147 - PCV Property Development funds payable | 10,017 | 24,435 |
| 2148 - Sundry Payables | - | 8,268 |
| 2150 - TEAR Donation | 50 | - |
| Total Current Liabilities | 24,696 | 44,717 |
| Total Liabilities | 24,696 | 44,717 |
| Net Assets | 3,953,526 | 3,548,638 |
| Equity | | |
| 3500 - Asset Revaluation Reserve | 3,412,903 | 3,412,903 |
| 3900 - Retained Earnings | 135,735 | 171,504 |
| Current Year Earnings | 404,889 | (35,769) |
| Total Equity | 3,953,526 | 3,548,638 |

Auditor's Report for the year ended 31 December 2023



MARIANNE HARRIS MIPA
Public Accountant
Registered Tax Agent

25th March 2024

The Treasurer
Bundoora Presbyterian Church
3/19 Enterprise Drive
BUNDOORA VIC 3083

To the Board and Members of Bundoora Presbyterian Church

Re: Audit of Financial Statements for the year ended 31st December, 2023

I have audited the financial statements of Bundoora Presbyterian Church for the year ended 31st December, 2023 as presented in the report to the annual congregational meeting. The board members, treasurer and bookkeeper are responsible for the preparation and presentation of the financial statements and the information contained therein. I have conducted an independent audit of the financial statements in order to express an opinion on it to the members of the church.

The audit has been conducted in a way to provide reasonable assurance as to whether the financial statements are free of material misstatement. The very nature of cash receipts makes it impossible to be absolutely sure of the integrity of the figures that have been presented for the audit process. The procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial statements are presented fairly and in accordance with the requirements of the Bundoora Presbyterian Church and other mandatory professional reporting requirements so as to present a view of the church which is consistent with the understanding of its financial position and the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion the financial statements have been presented in a way to exhibit a true and reliable summary of the finances of the Bundoora Presbyterian Church for the year ended 31st December, 2023.

Dated this 25th day of March, 2024

Marianne Harris

MARIANNE HARRIS



37 Davies Street Rosanna Vic 3084
PH: (03) 9457 4505 MOBILE: 0425 860 136
EMAIL: marianne@mharris.com.au
WEB: www.mharrisaccountant.com.au

Appendix 1: 2024 Detailed Budget

Detailed Budget with prior year comparison

Bundoora Presbyterian Church For the year ended 31 December 2024 Cash Basis

| | 2024 BUDGET | 2023 ACTUAL | DIFFERENCE FROM 2024 BUDGET | 2023 BUDGET | DIFFERENCE FROM 2024 BUDGET |
|--|----------------|----------------|-----------------------------------|----------------|-----------------------------------|
| Income | | | | | |
| 4100 - Offerings | | | | | |
| General Offering | 781,939 | 696,431 | 85,508 ↑ | 729,770 | 52,169 ↑ |
| Iranian Congregation Offerings | - | 3,505 | (3,505) ↓ | - | - — |
| Total 4100 - Offerings | 781,939 | 699,936 | 82,003 | 729,770 | 52,169 |
| 4300 - Grants & Donations | | | | | |
| Grants & Donations: Cross Cultural Grant - Sam E | 12,504 | 13,750 | (1,246) ↓ | 16,500 | (3,996) ↓ |
| Total 4300 - Grants & Donations | 12,504 | 13,750 | (1,246) | 16,500 | (3,996) |
| 4400 - Other Income | | | | | |
| Interest income - general | 996 | 749 | 247 ↑ | - | 996 ↑ |
| Interest income - property maintenance | - | 605 | (605) ↓ | - | - — |
| Cost Recovery - use of Property | - | 483 | (483) ↓ | - | - — |
| Total 4400 - Other Income | 996 | 1,837 | (841) | - | 996 |
| Total Income | 795,439 | 715,522 | 79,917 | 746,270 | 49,169 |
| Total Income | 795,439 | 715,522 | 79,917 | 746,270 | 49,169 |
| Less Operating Expenses | | | | | |
| 6100 - Administration Costs | | | | | |
| Insurance | | | | | |
| Workers Compensation | 2,500 | 2,424 | 76 ↑ | - | 2,500 ↑ |
| Insurance (PCV) | 9,314 | 13,314 | (4,000) ↓ | 9,000 | 314 ↑ |
| Total Insurance | 11,814 | 15,738 | (3,924) | 9,000 | 2,814 |
| Bookkeeping, Banking and Audit | | | | | |
| Bank Charges | 150 | 141 | 9 ↑ | 156 | (6) ↓ |
| Bookkeeping | 15,250 | 15,258 | (8) ↓ | 14,100 | 1,150 ↑ |
| Audit | 1,750 | 1,750 | - — | 2,250 | (500) ↓ |
| Square | - | 13 | (13) | - | - |
| Total Bookkeeping, Banking and Audit | 17,150 | 17,162 | (12) | 16,506 | 644 |
| Office amenities | | | | | |
| Office - Admin | 3,500 | 2,744 | 756 ↑ | 3,996 | (496) ↓ |
| Total Office amenities | 3,500 | 2,744 | 756 | 3,996 | (496) |
| Photocopier | | | | | |

| | 2024 BUDGET | 2023 ACTUAL | DIFFERENCE FROM 2024 BUDGET | 2023 BUDGET | DIFFERENCE FROM 2024 BUDGET |
|--|---------------|---------------|-----------------------------|---------------|-----------------------------|
| Photocopier Rental | 3,500 | 3,419 | 81 ↑ | 3,360 | 140 ↑ |
| Photocopying/Printing | 1,150 | 1,050 | 100 ↑ | 1,644 | (494) ↓ |
| Total Photocopier | 4,650 | 4,469 | 181 | 5,004 | (354) |
| Subscriptions | 450 | 441 | 9 ↑ | 996 | (546) ↓ |
| Subscriptions - CCB (Bundy Connect) | 4,800 | 4,632 | 168 ↑ | 4,896 | (96) ↓ |
| Training - Food Handling Certificates | 100 | - | 100 ↑ | 204 | (104) ↓ |
| I.C.T. | 1,336 | 1,336 | 0 ↑ | 3,000 | (1,664) ↓ |
| Total 6100 - Administration Costs | 43,800 | 46,522 | (2,722) | 43,602 | 198 |
| 6200 - Ministry Costs | | | | | |
| Ministry Program Costs | | | | | |
| Deacons | 1,000 | - | 1,000 ↑ | 996 | 4 ↑ |
| Weekly Programs | | | | | |
| 6247 - Kids Club | | | | | |
| Kids Club - costs | - | 2,769 | (2,769) ↓ | - | - |
| Events Cost Recovery: Kids Club | - | (3,141) | 3,141 ↑ | - | - |
| Total 6247 - Kids Club | - | (372) | 372 | - | - |
| 6250 - Growth Groups | | | | | |
| Growth Groups - costs | 1,500 | 323 | 1,177 ↑ | 1,500 | - |
| Events Cost Recovery: Growth Groups | - | (143) | 143 ↑ | - | - |
| Total 6250 - Growth Groups | 1,500 | 180 | 1,320 | 1,500 | - |
| 6280 - Playgroup | | | | | |
| Playgroup - costs | - | 5 | (5) ↓ | - | - |
| Total 6280 - Playgroup | - | 5 | (5) | - | - |
| 6285 - Explorers | | | | | |
| Explorers - costs | 2,816 | 273 | 2,543 ↑ | 1,704 | 1,112 ↑ |
| Events Cost Recovery: Explorers | (1,000) | (1,155) | 155 ↑ | - | (1,000) ↓ |
| Total 6285 - Explorers | 1,816 | (882) | 2,698 | 1,704 | 112 |
| 6290 - Mainly Music | | | | | |
| Mainly Music - costs | - | 1,670 | (1,670) ↓ | - | - |
| Events Cost Recovery: Mainly Music | - | (1,628) | 1,628 ↑ | - | - |
| Total 6290 - Mainly Music | - | 43 | (43) | - | - |
| 6310 - Youth Group | | | | | |
| Youth Group - costs | 3,000 | 5,610 | (2,610) ↓ | 3,000 | - |
| Youth Group - Camp costs | 4,000 | 9,617 | (5,617) ↓ | 4,000 | - |

| | 2024 BUDGET | 2023 ACTUAL | DIFFERENCE FROM 2024 BUDGET | 2023 BUDGET | DIFFERENCE FROM 2024 BUDGET |
|--|---------------|----------------|-----------------------------|---------------|-----------------------------|
| Events Cost Recovery: Youth Group Camps | - | (6,905) | 6,905 ↑ | - | - |
| Total 6310 - Youth Group | 7,000 | 8,322 | (1,322) | 7,000 | - |
| Preschool Shared Resources | - | - | - | 504 | (504) ↓ |
| Total Weekly Programs | 10,316 | 7,297 | 3,019 | 10,708 | (392) |
| Sunday activities | | | | | |
| 6296 - Sunday Services | | | | | |
| Sunday Service | 1,000 | 2,115 | (1,115) ↓ | 996 | 4 ↑ |
| Event Cost Recovery: Sunday Services | - | (1,640) | 1,640 ↑ | - | - |
| Total 6296 - Sunday Services | 1,000 | 475 | 525 | 996 | 4 |
| 6215 - Music Ministry | | | | | |
| Music ministry | 1,350 | 1,285 | 65 ↑ | - | 1,350 ↑ |
| Total 6215 - Music Ministry | 1,350 | 1,285 | 65 | - | 1,350 |
| Sunday School | 2,750 | 2,671 | 79 ↑ | 1,896 | 854 ↑ |
| Creche | 300 | - | 300 ↑ | 96 | 204 ↑ |
| Catering & Kitchen supplies | 1,650 | 1,451 | 199 ↑ | 2,496 | (846) ↓ |
| Pulpit Supply | 1,000 | - | 1,000 ↑ | 996 | 4 ↑ |
| Kids Christmas Concert | - | 67 | (67) ↓ | - | - |
| Total Sunday activities | 8,050 | 5,949 | 2,101 | 6,480 | 1,570 |
| Events | | | | | |
| 6240 - GSF | | | | | |
| GSF - costs | 2,500 | 2,019 | 481 ↑ | 2,496 | 4 ↑ |
| Events Cost Recovery: GSF | - | (2,370) | 2,370 ↑ | - | - |
| GSF - donations received | - | (15) | 15 ↑ | - | - |
| Total 6240 - GSF | 2,500 | (366) | 2,866 | 2,496 | 4 |
| 6301 - Women's Conference | | | | | |
| Events Cost Recovery: Women's Conference | - | (1,440) | 1,440 ↑ | - | - |
| Women's Conference - costs | - | 1,268 | (1,268) ↓ | 96 | (96) ↓ |
| Total 6301 - Women's Conference | - | (172) | 172 | 96 | (96) |
| 6325 - Church Camp | | | | | |
| Church Camp - costs | - | 7,513 | (7,513) ↓ | - | - |
| Events Cost Recovery: Church Camp | - | (8,886) | 8,886 ↑ | - | - |
| Total 6325 - Church Camp | - | (1,373) | 1,373 | - | - |
| Carols | 1,000 | 854 | 146 ↑ | 1,000 | - |
| Family Fun Day (Picnic) | 200 | - | 200 ↑ | 204 | (4) ↓ |

| | 2024 BUDGET | 2023 ACTUAL | DIFFERENCE FROM 2024 BUDGET | 2023 BUDGET | DIFFERENCE FROM 2024 BUDGET |
|---|---------------|----------------|-----------------------------|---------------|-----------------------------|
| Bairnsdale GSF | 300 | - | 300 ↑ | 500 | (200) ↓ |
| Bundy Unplugged | 300 | - | 300 ↑ | 504 | (204) ↓ |
| Operation Christmas Child | 100 | 50 | 50 ↑ | 96 | 4 ↑ |
| Total Events | 4,400 | (1,007) | 5,407 | 4,896 | (496) |
| Ministries | | | | | |
| 6300 - Women's Ministry | | | | | |
| Women's Growth Groups - Childcare costs (WGGCC) | 2,000 | 2,320 | (320) ↓ | 2,004 | (4) ↓ |
| Events Cost Recovery: Women's GG Childcare | - | (2,775) | 2,775 ↑ | - | - |
| Total 6300 - Women's Ministry | 2,000 | (455) | 2,455 | 2,004 | (4) |
| 6385 - Men's Ministry | | | | | |
| Men's Ministry - costs | - | 761 | (761) ↓ | - | - |
| Events Cost Recovery: Men's Ministry | - | (360) | 360 ↑ | - | - |
| Total 6385 - Men's Ministry | - | 401 | (401) | - | - |
| 6390 - Iranian Ministry | | | | | |
| Iranian Christian Fellowship | 1,000 | - | 1,000 ↑ | 1,500 | (500) ↓ |
| Iranian Ministry - childcare costs | - | - | - | 996 | (996) ↓ |
| Total 6390 - Iranian Ministry | 1,000 | - | 1,000 | 2,496 | (1,496) |
| 6550 - Other Ministry Costs | | | | | |
| Ministry - Other | - | 3,307 | (3,307) ↓ | 3,504 | (3,504) ↓ |
| Book Library | - | - | - | 204 | (204) ↓ |
| Evangelism | - | - | - | 504 | (504) ↓ |
| Ministry - Training | 4,000 | - | 4,000 ↑ | - | 4,000 ↑ |
| Total 6550 - Other Ministry Costs | 4,000 | 3,307 | 693 | 4,212 | (212) |
| Total Ministries | 7,000 | 3,253 | 3,747 | 8,712 | (1,712) |
| Total Ministry Program Costs | 30,766 | 15,491 | 15,275 | 31,792 | (1,026) |
| Total 6200 - Ministry Costs | 30,766 | 15,491 | 15,275 | 31,792 | (1,026) |
| 6600 - Missions | | | | | |
| Missions Committee - Overseas | 48,500 | 43,198 | 5,302 ↑ | 46,236 | 2,264 ↑ |
| Missions - Local | 4,600 | 4,600 | - | 4,596 | 4 ↑ |
| Missions Extra Giving | - | 900 | (900) ↓ | - | - |
| PCV Levies | 18,060 | 21,338 | (3,278) ↓ | 12,000 | 6,060 ↑ |
| 6624 - Bundy Unplugged | - | (165) | 165 | - | - |
| Total 6600 - Missions | 71,160 | 69,871 | 1,289 | 62,832 | 8,328 |
| 6700 - Property Costs | | | | | |
| Property Development Fund (PCV 5% offerings) | 34,997 | 34,452 | 545 ↑ | 34,452 | 545 ↑ |

| | 2024 BUDGET | 2023 ACTUAL | DIFFERENCE FROM 2024 BUDGET | 2023 BUDGET | DIFFERENCE FROM 2024 BUDGET |
|--|----------------|---------------|-----------------------------|----------------|-----------------------------|
| Capital Expenditure (non-recurring) | | | | | |
| ICT | | | | | |
| General Equipment Purchases | 1,000 | - | 1,000 ↑ | 600 | 400 ↑ |
| General Equipment Replacements | - | - | - — | 6,996 | (6,996) ↓ |
| Total ICT | 1,000 | - | 1,000 | 7,596 | (6,596) |
| Livestream, PA and AV | | | | | |
| Music & Sound Equipment (PA/AV) | 6,500 | 7,393 | (893) ↓ | 8,004 | (1,504) ↓ |
| AV and HVAC platform upgrade | - | - | - — | 1,236 | (1,236) ↓ |
| Total Livestream, PA and AV | 6,500 | 7,393 | (893) | 9,240 | (2,740) |
| Total Capital Expenditure (non-recurring) | 7,500 | 7,393 | 107 | 16,836 | (9,336) |
| Building operating costs | | | | | |
| Owners Corporation Fees | 12,500 | 11,523 | 977 ↑ | 15,000 | (2,500) ↓ |
| Property Insurance | 5,200 | 4,871 | 329 ↑ | 4,296 | 904 ↑ |
| Council Rates & Charges | 700 | - | 700 ↑ | 696 | 4 ↑ |
| Total Building operating costs | 18,400 | 16,394 | 2,006 | 19,992 | (1,592) |
| Cleaning | 12,750 | 12,386 | 364 ↑ | 11,004 | 1,746 ↑ |
| Utilities | | | | | |
| Water Rates | 2,500 | 2,208 | 292 ↑ | 2,160 | 340 ↑ |
| Electricity | 17,446 | 17,447 | (1) ↓ | 15,840 | 1,606 ↑ |
| Total Utilities | 19,946 | 19,655 | 291 | 18,000 | 1,946 |
| Building Repairs and Maintenance | | | | | |
| Recurring | | | | | |
| Air Conditioning Maintenance | 5,500 | 3,008 | 2,492 ↑ | 5,508 | (8) ↓ |
| Fire Protection | 1,000 | 158 | 842 ↑ | 996 | 4 ↑ |
| Lift Maintenance | 5,000 | 3,418 | 1,582 ↑ | 4,296 | 704 ↑ |
| Total Recurring | 11,500 | 6,584 | 4,916 | 10,800 | 700 |
| Non-recurring | | | | | |
| Building Repairs | 2,000 | 1,255 | 745 ↑ | 2,160 | (160) ↓ |
| Other Maintenance | 3,000 | 1,605 | 1,395 ↑ | 600 | 2,400 ↑ |
| Total Non-recurring | 5,000 | 2,861 | 2,139 | 2,760 | 2,240 |
| Total Building Repairs and Maintenance | 16,500 | 9,444 | 7,056 | 13,560 | 2,940 |
| Total 6700 - Property Costs | 110,093 | 99,724 | 10,369 | 113,844 | (3,751) |
| 6800 - Pastoral Staff - Payroll Costs | | | | | |
| Pastoral Staff | | | | | |
| Stipends | 192,211 | 196,767 | (4,556) ↓ | 203,520 | (11,309) ↓ |

| | 2024 BUDGET | 2023 ACTUAL | DIFFERENCE FROM 2024 BUDGET | 2023 BUDGET | DIFFERENCE FROM 2024 BUDGET |
|--|----------------|------------------|-----------------------------------|----------------|-----------------------------------|
| Non-Cash Benefits (NCB) | 128,056 | 106,002 | 22,054 ↑ | 101,172 | 26,884 ↑ |
| Manse Allowances (NCB) | 71,229 | 69,665 | 1,564 ↑ | 72,540 | (1,311) ↓ |
| Phone Allowances | 2,598 | 1,352 | 1,246 ↑ | 2,004 | 594 ↑ |
| Superannuation | 40,674 | 38,438 | 2,236 ↑ | 38,484 | 2,190 ↑ |
| Payroll expense - Other | - | 599 | (599) ↓ | 1,236 | (1,236) ↓ |
| Total Pastoral Staff | 434,768 | 412,824 | 21,944 | 418,956 | 15,812 |
| Office Staff | | | | | |
| Office/Admin Staff - Wages & Salaries | 94,249 | 59,810 | 34,439 ↑ | 58,908 | 35,341 ↑ |
| Office/Admin Staff - Superannuation | 10,603 | 6,436 | 4,167 ↑ | 6,336 | 4,267 ↑ |
| Total Office Staff | 104,852 | 66,246 | 38,606 | 65,244 | 39,608 |
| Total 6800 - Pastoral Staff - Payroll Costs | 539,620 | 479,069 | 60,551 | 484,200 | 55,420 |
| Total Less Operating Expenses | 795,439 | 710,677 | 84,762 | 736,270 | 59,169 |
| Operating Surplus / (Deficit) | - | 4,846 | (4,846) | 10,000 | (10,000) |
| Hardship Fund | | | | | |
| Vinicombe | | | | | |
| Hardship Fund (Vinicombe appeal) donations | - | (400,606) | 400,606 ↑ | - | - |
| Total Vinicombe | - | (400,606) | 400,606 | - | - |
| Deacons | | | | | |
| Hardship Fund (DGR) donations | - | (6,982) | 6,982 ↑ | - | - |
| Hardship Fund Expenditure | - | 7,545 | (7,545) ↓ | - | - |
| Total Deacons | - | 563 | (563) | - | - |
| Total Hardship Fund | - | (400,043) | 400,043 | - | - |
| Net Surplus / (Deficit) | - | 404,889 | (404,889) | 10,000 | (10,000) |

Appendix 2: 2024 Budgeted staff remuneration packages

| Ministry Staff Remuneration | Stipend | NCB | Manse Allowance | Super | LSL Levy | Other | |
|---|---------------|----------------|-----------------|---------------|---------------|---------------|----------------|
| Neil Chambers | | 36,096 | 24,048 | 10,600 | 9,624 | 840 | |
| Andy May | | 36,096 | 24,048 | 15,600 | 6,616 | | |
| Clinton Le Page | | 36,096 | 24,048 | 22,770 | 9,624 | 840 | |
| Andrew Wort | | 36,096 | 24,048 | 13,740 | 6,616 | | |
| Clarissa Randles | | 21,658 | 14,429 | 5,000 | 3,970 | | |
| Sam Eshtiaghi | | 14,438 | 9,619 | - | 2,646 | | |
| | | <u>180,480</u> | <u>120,240</u> | <u>67,710</u> | <u>39,096</u> | <u>1,680</u> | <u>409,206</u> |
| add increase (est.) at half-year 1.00% | | 902 | 601 | 339 | 195 | | 2,038 |
| <i>Subtotal</i> | | <u>181,382</u> | <u>120,841</u> | <u>68,049</u> | <u>39,291</u> | <u>1,680</u> | <u>411,243</u> |
| Phone Allowances | | | | | | | 2,598 |
| Total ministry remuneration budget before new appointments | | | | | | | <u>413,841</u> |
| | Stipend | NCB | Manse Allowance | Super | | Total | |
| Helen Bell | 36,096 | 24,048 | 10,600 | 6,616 | | 77,360 | |
| half year from 1 July | (18,048) | (12,024) | (5,300) | (3,308) | | (38,680) | |
| Neil drops to 2 days from 1 July | (7,219) | (4,810) | (2,120) | (1,925) | | (16,074) | |
| Budget uplift year one | <u>10,829</u> | <u>7,214</u> | <u>3,180</u> | <u>1,383</u> | | <u>22,606</u> | 22,606 |
| Budget uplift year two | <u>21,874</u> | <u>14,573</u> | <u>6,424</u> | <u>2,794</u> | | <u>45,665</u> | |
| 2024 ministry payroll budget | | | | | | | <u>436,448</u> |

Administration Staff Remuneration

| Pastoral administrator | Annual | SGC | |
|-------------------------------|---------------|------------|--------------------|
| Cat Camilleri | 40,310 | 4,434 | \$44,744.54 |

| Office staff | Annual | SGC | Total |
|---------------------|---------------|------------|-----------------|
| Maxine Lamont | 36,051 | 4,056 | 40,106 |
| Megan Jackson | 16,738 | 1,883 | 18,621 |
| | | | \$58,727 |

budget increase (est.) 2% at half year 587.27
Total Admin Remuneration **\$104,059**

| | | | |
|--|--------|---------------------|--------------------|
| Cat additional hours budget uplift in 2024 | 34,251 | 3,768 | \$38,019.02 |
| | | Total budget uplift | \$38,606.29 |